

Media release

Fund Market Statistics – July 2019

Swiss fund market posts further gains

Basel, 20 August 2019 – In July 2019, the volume of assets placed in the investment funds covered by the statistics compiled by Swiss Fund Data AG and Morningstar stood at CHF 1,168.3 billion. This corresponds to a month-on-month increase of CHF 18.4 billion or 1.6%. Net inflows totaled CHF 4.4 billion.

The volume of assets entrusted by investors in Switzerland to the fund industry came to CHF 1,168.3 billion in July 2019 (June 2019: CHF 1,149.9 billion). “The majority of the leading stock exchanges remained in positive territory in July, although share prices did not rise quite as strongly as they had in June. The Swiss fund market was thus able to post gains. The trend in terms of net inflows also continued. For the first time in a long while, even equity funds saw more money newly invested than was taken out. However, it was money market funds that showed the biggest inflows, which can be interpreted as a clear sign that investors are taking a cautious stance,” explained Markus Fuchs, Managing Director of the Swiss Funds & Asset Management Association SFAMA. By comparison, the figures for selected indexes in July 2019 were as follows (June 2019 in brackets): Dow Jones 0.99% (7.19%), S&P 500 1.31% (6.89%), EURO STOXX 50 -0.20% (5.89%), SMI 0.21% (3.93%), SBI 1.33% (0.38%), and Bloomberg Barclays US Aggregate Bond Index 0.22% (1.26%). The CHF gained 1.06% against the EUR but lost 1.58% against the USD.

Net inflows totaled CHF 4.4 billion in July 2019. The largest amount of new money by far was invested in money market funds (CHF 2.2 billion). Equity funds (CHF 1.2 billion) and bond funds (CHF 1.1 billion) also attracted significant inflows. Only two fund categories recorded net outflows, and these were modest in size: alternative investments (CHF -336.4 million) and others (CHF -18.8 million). There were no changes in the ranking of the most popular asset classes: equity funds 41.90%, bond funds 31.58%, asset allocation funds 11.20%, and money market funds 8.87%.

Development of the Swiss fund market (amounts in CHF millions)

Fund category	Volumes July 2019	Volumes June 2019	Change	Net inflows/outflows
Equity funds	489,534	479,654	9,880	1,230.1
Bond funds	368,976	365,929	3,047	1,069.2
Asset allocation funds	130,885	129,825	1,060	206.4
Money market funds	103,682	99,662	4,020	2,212.0
Real estate funds	33,961	33,901	60	6.6
Commodity funds	23,789	23,278	511	30.7
Alternative investments	15,208	15,328	-120	-336.4
Others	2,260	2,293	-33	-18.8
Total Swiss market	1,168,295	1,149,869	18,425	4,399.8

Top 10 providers on the Swiss fund market (in CHF millions / %)

Provider	Volumes July 2019	Volumes June 2019	Market share July 2019
UBS	301,284	298,190	25.79
Credit Suisse	187,674	184,125	16.06
Swisscanto	95,787	94,156	8.20
BlackRock	81,849	79,460	7.01
Pictet	57,199	55,981	4.90
Vontobel	33,995	33,311	2.91
Lombard Odier	27,287	26,673	2.34
GAM	27,146	26,722	2.32
JPMorgan	22,012	21,359	1.88
Swiss Life	19,694	19,329	1.69

Contact:

Markus Fuchs, Managing Director of the Swiss Funds & Asset Management Association SFAMA
Tel. +41 (0)61 278 98 00

The statistics are based on the FINMA approvals list and cover all funds under Swiss law as well as all foreign funds approved for public distribution in Switzerland, including their institutional unit classes. Foreign funds restricted exclusively to qualified investors are not covered by the statistics given that these products are only placed privately and cannot receive FINMA approval.

The Swiss Funds & Asset Management Association SFAMA (SFAMA), which was established in 1992 and has its registered office in Basel, is the representative association of the Swiss fund and asset management industry. Its members include all the major Swiss fund management companies, many asset managers, and representatives of foreign collective investment schemes, as well as service providers active in the asset management sector. SFAMA is an active member of the Brussels-based European Fund and Asset Management Association (EFAMA) and The International Investment Funds Association (IIFA) in Toronto. For further information, please see www.sfama.ch. You can also follow us on Twitter: @SFAMAinfo