

Media release

Fund Market Statistics – June 2020

Recovery on Swiss fund market continues

Basel, 20 July 2020 – In June 2020, the volume of assets placed in the investment funds covered by the statistics compiled by Swiss Fund Data AG and Morningstar stood at CHF 1,215.1 billion, an increase of CHF 19.2 billion or 1.6% month-on-month. Net inflows totaled CHF 1.9 billion.

The volume of assets entrusted by investors in Switzerland to the fund industry came to CHF 1,215,102 million in June 2020 (May 2020: CHF 1,195,948 million). “As in both of the preceding months, the financial markets were in positive territory in June – albeit with some leading exchanges once again posting slower growth rates. Volumes on the Swiss fund market rose accordingly. The inflow trend continued, although inflows were lower than in May. Bond funds attracted the most new money,” said Markus Fuchs, Managing Director of the Swiss Funds & Asset Management Association SFAMA. By comparison, the figures for selected indexes in June 2020 were as follows (May 2020 in brackets): Dow Jones 1.69% (4.26%), S&P 500 1.84% (4.53%), EURO STOXX 50 6.03% (4.18%), SMI 2.17% (2.10%), SBI 0.18% (0.13%), and Bloomberg Barclays US Aggregate Bond Index 0.63% (0.47%). The CHF gained 0.32% against the EUR and 1.48% against the USD.

Net inflows totaled CHF 1.9 billion in June 2020. Bond funds were clearly out in front with inflows of CHF 3.3 billion, whereas five fund categories posted outflows. Equity funds fared worst (CHF -0.8 billion), followed by money market funds (CHF -0.5 billion) and mixed-asset funds (CHF -0.2 billion). There were no changes in the ranking of the most popular asset classes: equity funds 40.23%, bond funds 32.77%, mixed-asset funds 10.87%, and money market funds 9.12%.

Development of the Swiss fund market (amounts in CHF millions)

Fund category	Volumes June 2020	Volumes May 2020	Change	Net inflows/outflows
Equity funds	488,862	478,219	10,643	-828.6
Bond funds	398,200	391,635	6,565	3,279.7
Mixed-asset funds	132,081	130,840	1,241	-182.3
Money market funds	110,834	110,896	-62	-458.3
Real estate funds	39,741	39,403	338	0.8
Commodity funds	28,076	27,577	499	93.7
Alternative investments	14,572	14,642	-70	-14.3
Others	2,736	2,736	0	-4.7
Total Swiss market	1,215,102	1,195,948	19,154	1,886.0

Top 10 providers on the Swiss fund market (in CHF millions / %)

Provider	Volumes June 2020	Volumes May 2020	Market share June 2020
UBS	311,186	307,442	25.61
Credit Suisse	195,922	192,049	16.12
Swisscanto	105,338	103,657	8.67
BlackRock	88,136	86,092	7.25
Pictet	63,160	63,362	5.20
Vontobel	36,003	35,274	2.96
JPMorgan	28,225	27,567	2.32
Lombard Odier	28,048	27,566	2.31
GAM	24,822	25,050	2.04
Swiss Life	20,763	20,461	1.71

Contact:

Markus Fuchs, Managing Director of the Swiss Funds & Asset Management Association SFAMA
Tel. +41 (0)61 278 98 00

The statistics are based on the FINMA approvals list and cover all funds under Swiss law as well as all foreign funds approved for public distribution in Switzerland, including their institutional unit classes. Foreign funds restricted exclusively to qualified investors are not covered by the statistics given that these products are only placed privately and cannot receive FINMA approval.

The Swiss Funds & Asset Management Association SFAMA (SFAMA), which was established in 1992 and has its registered office in Basel, is the representative association of the Swiss fund and asset management industry. Its members include all the major Swiss fund management companies, many asset managers, and representatives of foreign collective investment schemes, as well as service providers active in the asset management sector. SFAMA is an active member of the Brussels-based European Fund and Asset Management Association (EFAMA) and the International Investment Funds Association (IIFA) in Toronto. For further information, please see www.sfama.ch. You can also follow us on Twitter: @SFAMAinfo