

Media release

Fund Market Statistics – June 2019

Swiss fund market posts renewed gains

Basel, 19 July 2019 – In June 2019, the volume of assets placed in the investment funds covered by the statistics compiled by Swiss Fund Data AG and Morningstar stood at CHF 1,153.0 billion. This corresponds to a month-on-month increase of CHF 19.7 billion or 1.7%. Net inflows totaled CHF 3.5 billion.

The volume of assets entrusted by investors in Switzerland to the fund industry came to CHF 1,153.0 billion in June 2019 (May 2019: CHF 1,133.3 billion). “Following the previous month’s setback, stock markets returned to positive territory in June, with the main indexes posting significant gains in some cases. The Swiss fund market grew accordingly. After several months of net outflows, June saw investments exceed withdrawals once again. However, investors remained cautious with regard to equity funds, and these saw the biggest outflows,” said Markus Fuchs, Managing Director of the Swiss Funds & Asset Management Association SFAMA. By comparison, the figures for selected indexes in June 2019 were as follows (May 2019 in brackets): Dow Jones 7.19% (-6.69%), S&P 500 6.89% (-6.58%), EURO STOXX 50 5.89% (-6.66%), SMI 3.93% (-2.52%), SBI 0.38% (1.26%), and Bloomberg Barclays US Aggregate Bond Index 1.26% (1.78%). The CHF gained 0.65% against the EUR and 2.15% against the USD.

Net inflows totaled CHF 3.5 billion in June 2019. The largest amount of new money by far was invested in bond funds (CHF 6.8 billion). The biggest outflows were in equity funds (-CHF 2.9 billion), followed some way behind by alternative investments (-CHF 283.5 million). There were no changes in the ranking of the most popular asset classes: equity funds 41.67%, bond funds 31.97%, asset allocation funds 11.29%, and money market funds 8.64%.

Development of the Swiss fund market (amounts in CHF millions)

Fund category	Volumes June 2019	Volumes May 2019	Change	Net inflows/outflows
Equity funds	480,474	471,338	9,136	-2,925.5
Bond funds	368,606	360,920	7,686	6,751.8
Asset allocation funds	130,118	128,030	2,088	-37.8
Money market funds	99,655	99,794	-139	67.3
Real estate funds	33,901	33,613	288	5.3
Commodity funds	23,301	22,339	962	-41.8
Alternative investments	14,731	15,051	-320	-283.5
Others	2,216	2,211	5	-5.4
Total Swiss market	1,153,002	1,133,295	19,706	3,530.4

Top 10 providers on the Swiss fund market (in CHF millions / %)

Provider	Volumes June 2019	Volumes May 2019	Market share June 2019
UBS	298,247	291,731	25.87
Credit Suisse	184,108	179,837	15.97
Swisscanto	95,791	93,606	8.31
BlackRock	79,207	77,768	6.87
Pictet	55,966	55,213	4.85
Vontobel	33,117	32,030	2.87
GAM	26,324	25,846	2.28
Lombard Odier	26,086	25,483	2.26
JPMorgan	21,098	21,192	1.83
Swiss Life	19,325	19,249	1.68

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The statistics are based on the FINMA approvals list and cover all funds under Swiss law as well as all foreign funds approved for public distribution in Switzerland, including their institutional unit classes. Foreign funds restricted exclusively to qualified investors are not covered by the statistics given that these products are only placed privately and cannot receive FINMA approval.

The Swiss Funds & Asset Management Association SFAMA (SFAMA), which was established in 1992 and has its registered office in Basel, is the representative association of the Swiss fund and asset management industry. Its members include all the major Swiss fund management companies, many asset managers, and representatives of foreign collective investment schemes, as well as service providers active in the asset management sector. SFAMA is an active member of the Brussels-based European Fund and Asset Management Association (EFAMA) and The International Investment Funds Association (IIFA) in Toronto. For further information, please see www.sfama.ch. You can also follow us on Twitter: @SFAMAinfo