

Media release

## Fund Market Statistics – June 2018

### Swiss fund market virtually unchanged

**Basel, 24 July 2018 – In June 2018, the volume of assets placed in the investment funds covered by the statistics compiled by Swiss Fund Data AG and Morningstar stood at CHF 1,119.8 billion. This corresponds to a month-on-month decrease of CHF 1.0 billion or 0.1%. Net outflows totaled CHF 0.3 billion.**

The volume of assets entrusted by investors in Switzerland to the fund industry came to CHF 1,119.8 billion in June 2018 (May 2018: CHF 1,120.8 billion). “There was little movement on the equity and currency fronts in June, as a result of which the volume of the Swiss fund market remained practically flat month-on-month. Net outflows were recorded again, albeit to a greatly reduced extent. Investors withdrew money from money market funds in particular, whereas bond funds posted renewed growth,” explained Markus Fuchs, Managing Director of the Swiss Funds & Asset Management Association SFAMA. By comparison, the figures for selected indexes in June 2018 were as follows (May 2018 in brackets): Dow Jones -0.59% (1.05%), S&P 500 0.48% (2.16%), EURO STOXX 50 -0.32% (-3.67%), SMI 1.80% (-4.83%), SBI -0.13% (0.75%), and Bloomberg Barclays US Aggregate Bond Index -0.12% (0.71%). The CHF lost 0.43% against the EUR and 0.45% against the USD.

Net outflows totaled CHF 0.3 billion in June 2018. Money market funds led the way with outflows of CHF 1.1 billion, followed some distance behind by equity funds with CHF 0.6 billion. New money was invested first and foremost in bond funds (CHF 947.2 million), commodity funds (CHF 218.9 million), and asset allocation funds (CHF 204.3 million). There were no changes in the ranking of the most popular asset classes: equity funds 42.40%, bond funds 30.51%, asset allocation funds 11.69%, and money market funds 7.93%.

### Development of the Swiss fund market (amounts in CHF millions)

| Fund category              | Volumes<br>June 2018 | Volumes<br>May 2018 | Change      | Net<br>inflows/outflows |
|----------------------------|----------------------|---------------------|-------------|-------------------------|
| Equity funds               | 474,804              | 475,347             | -543        | -560.6                  |
| Bond funds                 | 341,671              | 340,181             | 1,490       | 947.2                   |
| Asset allocation funds     | 130,865              | 132,282             | -1,417      | 204.3                   |
| Money market funds         | 88,830               | 89,333              | -503        | -1,084.2                |
| Real estate funds          | 36,287               | 35,794              | 493         | 0.0                     |
| Commodity funds            | 24,405               | 24,852              | -447        | 218.9                   |
| Alternative<br>investments | 20,190               | 20,218              | -28         | 21.5                    |
| Others                     | 2,790                | 2,792               | -2          | -14.4                   |
| <b>Total Swiss market</b>  | <b>1,119,842</b>     | <b>1,120,799</b>    | <b>-957</b> | <b>-267.3</b>           |

**Top 10 providers on the Swiss fund market (in CHF millions / %)**

| <b>Provider</b> | <b>Volumes<br/>June 2018</b> | <b>Volumes<br/>May 2018</b> | <b>Market share<br/>June 2018</b> |
|-----------------|------------------------------|-----------------------------|-----------------------------------|
| UBS             | <b>287,481</b>               | 285,832                     | <b>25.67</b>                      |
| Credit Suisse   | <b>170,028</b>               | 169,476                     | <b>15.18</b>                      |
| Swisscanto      | <b>87,679</b>                | 87,984                      | <b>7.83</b>                       |
| BlackRock       | <b>68,487</b>                | 68,365                      | <b>6.12</b>                       |
| Pictet          | <b>56,679</b>                | 56,440                      | <b>5.06</b>                       |
| GAM             | <b>35,533</b>                | 35,762                      | <b>3.17</b>                       |
| Vontobel        | <b>27,491</b>                | 27,526                      | <b>2.45</b>                       |
| Lombard Odier   | <b>27,070</b>                | 26,776                      | <b>2.42</b>                       |
| JPMorgan        | <b>22,299</b>                | 22,861                      | <b>1.99</b>                       |
| Swiss Life      | <b>18,949</b>                | 19,333                      | <b>1.69</b>                       |

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The statistics are based on the FINMA approvals list and cover all funds under Swiss law as well as all foreign funds approved for public distribution in Switzerland, including their institutional unit classes. Foreign funds restricted exclusively to qualified investors are not covered by the statistics given that these products are only placed privately and cannot receive FINMA approval.

The Swiss Funds & Asset Management Association SFAMA (SFAMA), which was established in 1992 and has its registered office in Basel, is the representative association of the Swiss fund and asset management industry. Its members include all the major Swiss fund management companies, many asset managers, and representatives of foreign collective investment schemes, as well as service providers active in the asset management sector. SFAMA is an active member of the Brussels-based European Fund and Asset Management Association (EFAMA) and the International Investment Funds Association (IIFA) in Montreal. For further information, please visit [www.sfama.ch](http://www.sfama.ch). You can also follow us on Twitter: @SFAMAinfo