

Media release

## Fund Market Statistics – April 2019

### Swiss fund market posts further gains

**Basel, 20 May 2019 – In April 2019, the volume of assets placed in the investment funds covered by the statistics compiled by Swiss Fund Data AG and Morningstar stood at CHF 1,161.4 billion. This corresponds to a month-on-month increase of CHF 32.6 billion or 2.8%. Net outflows totaled CHF 1.1 billion.**

The volume of assets entrusted by investors in Switzerland to the fund industry came to CHF 1,161.4 billion in April 2019 (March 2019: CHF 1,128.8 billion). “The bull market continued in April, with all relevant stock markets posting gains. The Swiss fund market grew accordingly, but investors remained cautious and continued to take money out of equity funds. Only bond funds and asset allocation funds attracted new money,” said Markus Fuchs, Managing Director of the Swiss Funds & Asset Management Association SFAMA. By comparison, the figures for selected indexes in April 2019 were as follows (March 2019 in brackets): Dow Jones 2.56% (0.05%), S&P 500 3.93% (1.79%), EURO STOXX 50 4.86% (1.62%), SMI 3.08% (0.95%), SBI -0.28% (1.22%), and Bloomberg Barclays US Aggregate Bond Index 0.03% (1.92%). The CHF lost 2.26% against the EUR and 2.47% against the USD.

Net outflows in April 2019 totaled CHF 1.1 billion. The largest amount (CHF 2.5 billion) was taken out of equity funds, followed by money market funds (CHF 380.3 million) and alternative investments (CHF 295.0 million). Only two fund categories recorded inflows: bond funds (CHF 1.8 billion) and asset allocation funds (CHF 389.3 million). There were no changes in the ranking of the most popular asset classes: equity funds 42.91%, bond funds 30.59%, asset allocation funds 11.32%, and money market funds 8.62%.

### Development of the Swiss fund market (amounts in CHF millions)

Fund category	Volumes April 2019	Volumes March 2019	Change	Net inflows/ outflows
Equity funds	498,304	476,318	21,986	-2,493.3
Bond funds	355,230	350,183	5,047	1,777.8
Asset allocation funds	131,525	128,430	3,095	389.3
Money market funds	100,121	97,927	2,194	-380.3
Real estate funds	35,234	35,160	74	0.0
Commodity funds	22,806	22,667	139	-69.3
Alternative investments	15,835	15,775	60	-295.0
Others	2,354	2,322	32	-17.4
<b>Total Swiss market</b>	<b>1,161,410</b>	<b>1,128,783</b>	<b>32,627</b>	<b>-1,088.2</b>

**Top 10 providers on the Swiss fund market (in CHF millions / %)**

<b>Provider</b>	<b>Volumes April 2019</b>	<b>Volumes March 2019</b>	<b>Market share April 2019</b>
UBS	<b>302,828</b>	296,517	<b>26.07</b>
Credit Suisse	<b>179,835</b>	173,424	<b>15.48</b>
Swisscanto	<b>96,382</b>	93,997	<b>8.30</b>
BlackRock	<b>74,243</b>	71,133	<b>6.39</b>
Pictet	<b>56,882</b>	55,210	<b>4.90</b>
Vontobel	<b>32,261</b>	31,025	<b>2.78</b>
GAM	<b>28,030</b>	28,036	<b>2.41</b>
Lombard Odier	<b>26,211</b>	25,587	<b>2.26</b>
JPMorgan	<b>22,533</b>	21,942	<b>1.94</b>
Swiss Life	<b>20,327</b>	19,911	<b>1.75</b>

**Contact:**

Markus Fuchs, Managing Director of the Swiss Funds & Asset Management Association SFAMA  
Tel. +41 (0)61 278 98 00

The statistics are based on the FINMA approvals list and cover all funds under Swiss law as well as all foreign funds approved for public distribution in Switzerland, including their institutional unit classes. Foreign funds restricted exclusively to qualified investors are not covered by the statistics given that these products are only placed privately and cannot receive FINMA approval.

The Swiss Funds & Asset Management Association SFAMA (SFAMA), which was established in 1992 and has its registered office in Basel, is the representative association of the Swiss fund and asset management industry. Its members include all the major Swiss fund management companies, many asset managers, and representatives of foreign collective investment schemes, as well as service providers active in the asset management sector. SFAMA is an active member of the Brussels-based European Fund and Asset Management Association (EFAMA) and the International Investment Funds Association (IIFA) in Montreal. For further information, please see [www.sfama.ch](http://www.sfama.ch). You can also follow us on Twitter: @SFAMAinfo