

Media release

## Fund Market Statistics – April 2015

### Swiss fund market posts slight gain

**Basel, 21 May 2015 – As at 30 April 2015, the volume of assets placed in the investment funds covered by the statistics compiled by Swiss Fund Data AG and Morningstar stood at around CHF 880 billion, an increase of CHF 4.3 billion month-on-month. As in March, the net inflows totaled around CHF 4 billion.**

The volume of assets entrusted by investors in Switzerland to the fund industry came to CHF 879.0 billion in April 2015 (March 2015: CHF 874.7 billion). “All in all, the equity markets made only slight gains in April. The increase in fund volumes was correspondingly modest at around 0.5%. On a positive note, the trend of net inflows persisted. As in previous months, bond funds continued to lead the way, attracting around CHF 2.8 billion in new money. This development has also been seen across Europe, with the European Central Bank’s quantitative easing program acting as a significant driver for low-yielding long-term bonds of certain EU states,” said Markus Fuchs, Managing Director of the Swiss Funds & Asset Management Association SFAMA. By comparison, the figures for selected indexes in April 2015 were as follows (March 2015 in brackets): Dow Jones 0.36% (-1.97%), S&P 500 0.85% (-1.74%), EURO STOXX 50 -2.21% (2.73%), and SMI -0.57% (1.27%). The CHF lost 0.27% against the EUR, but gained 0.53% against the USD.

Net new money totaling some CHF 3.9 billion was invested in funds in April 2015. Bond funds posted the strongest inflows (CHF 2,820.3 million), followed by asset allocation funds (CHF 1,317.0 million). There were withdrawals above all from money market funds (- CHF 429.0 million). There were no changes in the ranking of the most popular asset classes: equity funds 41.01%, bond funds 31.20%, asset allocation funds 12.65%, money market funds 6.80%.

### Development of the Swiss fund market in April 2015 (amounts in CHF millions)

Fund category	Volumes March 2015	Volumes April 2015	Change	Net inflows/outflows
Equity funds	359,564	<b>360,453</b>	889	<b>140.3</b>
Bond funds	273,166	<b>274,221</b>	1,055	<b>2,820.3</b>
Money market funds	60,194	<b>59,810</b>	-384	<b>-429.0</b>
Asset allocation funds	110,515	<b>111,191</b>	676	<b>1,317.0</b>
Other funds	3,489	<b>3,283</b>	-206	<b>-132.0</b>
Commodity funds	18,966	<b>18,760</b>	-206	<b>-95.5</b>
Alternative investments	20,963	<b>23,483</b>	2,520	<b>426.5</b>
Real estate funds	27,867	<b>27,823</b>	-44	<b>-164.6</b>
<b>Total Swiss market</b>	<b>874,724</b>	<b>879,024</b>	<b>4,300</b>	<b>3,883.0</b>

**Top 10 providers on the Swiss fund market (in CHF millions / %)**

<b>Provider</b>	<b>Volumes March 2015</b>	<b>Volumes April 2015</b>	<b>Market share April 2015</b>
UBS	225,565	<b>226,882</b>	<b>25.81</b>
Credit Suisse	131,526	<b>132,359</b>	<b>15.06</b>
Pictet	50,766	<b>50,745</b>	<b>5.77</b>
BlackRock	41,473	<b>41,527</b>	<b>4.72</b>
Swisscanto	41,478	<b>41,245</b>	<b>4.69</b>
Zürcher Kantonalbank	40,224	<b>39,701</b>	<b>4.52</b>
Swiss & Global Asset Management	26,239	<b>26,696</b>	<b>3.04</b>
Lombard Odier	19,955	<b>20,005</b>	<b>2.28</b>
Vontobel	13,699	<b>13,678</b>	<b>1.56</b>
JPMorgan	12,490	<b>12,847</b>	<b>1.46</b>

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The statistics are based on the FINMA authorization list and cover all funds under Swiss law as well as all foreign funds authorized for public sale in Switzerland, including their institutional unit classes. Foreign funds restricted exclusively to qualified investors are not covered by the statistics given that these products are only placed privately and cannot receive FINMA authorization.

The Swiss Funds & Asset Management Association SFAMA, which was established in 1992 with its registered office in Basel, is the representative association of the Swiss fund and asset management industry. Its members include all the major Swiss fund management companies, many asset managers, and representatives of foreign collective investment schemes. Among SFAMA's members there are also numerous other service providers operating in the asset management sector. SFAMA is an active member of the Brussels-based European Fund and Asset Management Association (EFAMA) and the International Investment Funds Association (IIFA) in Montreal. For further information, please visit [www.sfama.ch](http://www.sfama.ch). You can also follow us on Twitter @SFAMAinfo.