

Media release

## Fund Market Statistics – March 2015

### Swiss fund market still on the up

**Basel, 20 April 2015 – As at 31 March 2015, the volume of assets placed in the investment funds covered by the statistics compiled by Swiss Fund Data AG and Morningstar exceeded the CHF 875 billion mark, posting an increase of CHF 8.5 billion month-on-month. The net inflows totaled around CHF 4 billion.**

The volume of assets entrusted by investors in Switzerland to the fund industry came to CHF 876.2 billion in March 2015 (February 2015: CHF 867.7 billion). “As a result of declines and flattening growth on the equity markets, the increase in fund volumes was not as pronounced last month as in February, but still showed a rise of around 1% nonetheless. It was pleasing to see that the net inflows also continued, with bond funds leading the way with new money totaling around CHF 3.2 billion. Bond funds are also still continuing to attract money in Europe. This is probably also indirectly attributable to the European Central Bank’s quantitative easing program, since a ‘guarantee’ is essentially being given for low-yield long-term bonds of certain EU states,” explained Markus Fuchs, Managing Director of the Swiss Funds & Asset Management Association SFAMA. By comparison, the figures for selected indexes in March 2015 were as follows (February 2015 in brackets): Dow Jones -1.97% (5.64%), S&P 500 -1.74% (5.49%), EURO STOXX 50 2.73% (7.39%), and SMI 1.27% (7.51%). The CHF gained 2.21% against the EUR, but lost 5.31% against the USD.

Net new money totaling some CHF 3.8 billion was invested in funds in March 2015. Bond funds posted the strongest inflows (CHF 3,237.4 million), followed by asset allocation funds (CHF 1,503.3 million). There were withdrawals above all from money market funds (- CHF 979.0 million), and equity funds (- CHF 388.4 million). There were no changes in the ranking of the most popular asset classes: equity funds 40.97%, bond funds 31.16%, asset allocation funds 12.63%, money market funds 6.89%.

### Development of the Swiss fund market in March 2015 (amounts in CHF millions)

Fund category	Volumes February 2015	Volumes March 2015	Change	Net inflows/outflows
Equity funds	356,133	<b>358,994</b>	2,861	<b>-388.4</b>
Bond funds	268,865	<b>273,009</b>	4,144	<b>3,237.4</b>
Money market funds	60,906	<b>60,387</b>	-519	<b>-979.0</b>
Asset allocation funds	108,961	<b>110,632</b>	1,671	<b>1,503.3</b>
Other funds	3,475	<b>3,539</b>	64	<b>-17.0</b>
Commodity funds	18,985	<b>18,888</b>	-97	<b>266.3</b>
Alternative investments	22,546	<b>22,876</b>	330	<b>383.2</b>
Real estate funds	27,870	<b>27,889</b>	19	<b>-169.9</b>
<b>Total Swiss market</b>	<b>867,741</b>	<b>876,214</b>	<b>8,473</b>	<b>3,835.9</b>

**Top 10 providers on the Swiss fund market (in CHF millions / %)**

<b>Provider</b>	<b>Volumes February 2014</b>	<b>Volumes March 2015</b>	<b>Market share March 2015</b>
UBS	222,986	<b>226,117</b>	<b>25.81</b>
Credit Suisse	130,988	<b>132,548</b>	<b>15.13</b>
Pictet	51,110	<b>50,946</b>	<b>5.81</b>
Swisscanto	42,053	<b>42,176</b>	<b>4.81</b>
BlackRock	40,895	<b>41,501</b>	<b>4.74</b>
Zürcher Kantonalbank	39,888	<b>40,145</b>	<b>4.58</b>
Swiss & Global Asset Management	27,174	<b>26,954</b>	<b>3.08</b>
Lombard Odier	19,770	<b>19,941</b>	<b>2.28</b>
Vontobel	13,634	<b>13,694</b>	<b>1.56</b>
JPMorgan	12,333	<b>12,653</b>	<b>1.44</b>

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The statistics are based on the FINMA authorization list and cover all funds under Swiss law as well as all foreign funds authorized for public sale in Switzerland, including their institutional unit classes. Foreign funds restricted exclusively to qualified investors are not covered by the statistics given that these products are only placed privately and cannot receive FINMA authorization.

The Swiss Funds & Asset Management Association SFAMA, which was established in 1992 with its registered office in Basel, is the representative association of the Swiss fund and asset management industry. Its members include all the major Swiss fund management companies, many asset managers, and representatives of foreign collective investment schemes. Among SFAMA's members there are also numerous other service providers operating in the asset management sector. SFAMA is an active member of the Brussels-based European Fund and Asset Management Association (EFAMA) and the International Investment Funds Association (IIFA) in Montreal. For further information, please visit [www.sfama.ch](http://www.sfama.ch). You can also follow us on Twitter @SFAMAinfo