

Media release

Fund Market Statistics – February 2014

Swiss fund market on the up

Basel, 19 March 2014 – In February 2014, the volume of assets placed in the investment funds covered by the statistics compiled by Swiss Fund Data AG and Lipper stood at CHF 773.1 billion, a marked increase of CHF 16.8 billion or 2.2% month-on-month. The net inflows totaled just under CHF 4 billion.

The volume of assets entrusted by investors in Switzerland to the fund industry came to CHF 773.1 billion in February 2014 (January 2014: CHF 756.3 billion), with funds for institutional investors accounting for some CHF 311.5 billion of this figure (January 2014: CHF 305.5 billion).

"In keeping with the sharp uptrend on the stock markets and the correspondingly good performance of equity funds, the Swiss fund market also grew in February 2014, with the volume of assets increasing by more than 2%. Another positive factor worth highlighting was the net asset inflows of nearly CHF 4 billion. Similar to the European fund market, this shows a return to a pleasingly high level," said Markus Fuchs, Managing Director of the Swiss Funds & Asset Management Association SFAMA. By comparison, the figures for selected indexes in February 2014 were as follows: Dow Jones 3.97% (January 2014: -5.30%), S&P 500 4.31% (-3.56%), and SMI 3.47% (-0.14%). The CHF gained 0.65% against the EUR and 2.89% against the USD.

Net new money totaling some CHF 3.9 billion was invested in funds in February 2014. Equity funds (CHF 2.5 billion) and bond funds (CHF 1.5 billion) attracted the highest inflows. Only two fund categories suffered net outflows: money market funds and commodities funds, with withdrawals of CHF 939 million and CHF 214 million respectively.

Development of the Swiss fund market in February 2014 (amounts in CHF millions)

Fund category	Volumes January 2014	Volumes February 2014	Change	Net inflows/ outflows
Equity funds	282,176	297,248	15,072	2,525.6
Bond funds	254,144	255,641	1,497	1,537.4
Money market funds	70,725	68,767	-1,958	-938.8
Asset allocation funds	85,685	86,336	651	202.8
Other funds	883	891	8	10.4
Commodity funds	21,917	22,780	863	-214.4
Alternative investments	8,505	9,033	528	683.1
Real estate funds	32,246	32,365	119	70.3
Total Swiss market	756,281	773,061	16,780	3,876.4

Top 10 providers on the Swiss fund market (in CHF millions / %)

Provider	Volumes January 2014	Volumes Feb. 2014	Market share February 2014
UBS	173,436	179,123	23.17
Credit Suisse	110,938	112,108	14.50
Pictet	49,946	50,162	6.49
Swisscanto	40,729	40,766	5.27
Zürcher Kantonalbank	34,810	35,470	4.59
Swiss & Global Asset Management	29,264	30,051	3.89
BlackRock	25,619	26,628	3.44
Lombard Odier	21,019	21,923	2.84
JPMorgan	12,031	12,201	1.58
Zurich	12,196	12,191	1.58

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The statistics are based on the FINMA authorization list and cover all funds under Swiss law as well as all foreign funds authorized for public sale in Switzerland, including their institutional unit classes. Foreign funds restricted exclusively to qualified investors are not covered by the statistics given that these products are only placed privately and cannot receive FINMA authorization.

The Swiss Funds & Asset Management Association SFAMA (SFAMA), which was established in 1992 with its registered office in Basel, is the representative association of the Swiss fund and asset management industry. Its members include all the major Swiss fund management companies, many asset managers, and representatives of foreign collective investment schemes. Among the SFAMA's members there are also numerous other service providers operating in the asset management sector. The SFAMA is an active member of the Brussels-based European Fund and Asset Management Association (EFAMA) and the International Investment Funds Association (IIFA) in Montreal. In the alternative investments sector, it works together with the London-based Alternative Investment Management Association (AIMA). For further information, please visit www.sfama.ch. You can also follow us on Twitter @SFAMAinfo